

# **The IRA Rollover is back for 2011!**

***(If you are 70½ or older, please pay close attention)***

**Regular Annual Gift**

**VS**

**IRA Rollover Gift**

**Cash, check, stock,  
credit card, etc.**

**Authorized electronic  
transfer of up to \$100,000.  
Tax free.**

- Will not reduce distributions
- Will not reduce taxable gross income
- Will still be taxed on IRA distributions
- Will count toward charitable deductions
- Only receive charitable deduction for gift

- Will avoid taxes (amount of gift will not be included in gross income)
- Will count toward your Required Minimum Distribution (RMD)
- Can gift from IRA rather than income
- Do not have to itemize

## **Who Benefits?**

- **Retirees who take the standard deduction on your income tax returns:** You can now make a charitable gift without increasing your taxable income.
- **Retirees who are required to take minimum distributions:** You can save up to 35% in taxes this year on your Required Minimum Distribution (RMD) amount.
- **Individuals with incomes greater than \$150,500:** You can bypass the 2% rule, thereby increasing the value of your gift.

*Please consult your tax advisor about your personal tax situation.*

***If you would like to make a charitable contribution to LFCS, or if you have additional questions, please contact Carrie Hequembourg at 314/754-2789 or [carrieh@lfcs.org](mailto:carrieh@lfcs.org).***